

DSCR (Business Purpose) Mortgage Loans					
	State Licensing Requireme	nts	Prepayment Penalty (PPP)		
State	License Required	Type of License	PPP & PPP Terms (where applicable)		
Alabama	No	N/A	Allowed		
			Consumer credit simple interest transaction contract =/> \$2,000 creditor exempt from licensing under the Alabama Consumer Credit Act (ie. National Housing Act approved lenders).		
Alaska	Yes, if Borrower is an individual	Mortgage Broker	Not Allowed		
AldSKd	No if Borrower is LLC/Corp	N/A	Exception: Federally insured loans which require a PPP.		
Arizona	No	Mortgage Broker/Commercial	Allowed		
ANZONA	Yes	Broker	Prohibited for Home Equity Revolving loans =/< \$10,000		
Arkansas	No	N/A	Allowed		
			In the first 3 years only and assessed against principal loan amount remaining: $\leq 3\%$ (1st 12-month period) $\leq 2\%$ (2nd 12-month period) $\leq 1\%$ (3rd 12-month period).		
			Allowed		
California	Yes	Real Estate Broker	In the first 7 years only; only on amounts exceeding 20% of the unpaid balance in any 12- month period. Penalty cannot exceed 6 months interest on the prepaid amount exceeding 20% of the unpaid balance. Excludes loans secured by dwellings damaged in a natural disaster and a state of emergency is declared.		
	No	N/A	Allowed		
Colorado			Specific disclosure required		
Connecticut	No	N/A	Allowed		
	No	N/A	Allowed		
DC			First 3 years only; cannot exceed 2 months interest of all prepayments exceeding 1/3 of original loan amount in any 12-month period.		
Delaware	No	N/A	Allowed		
			Specified in the agreement, bond or note.		
Florida	Yes, if Borrower is an individual	Mortgage Broker	Allowed		
Tionua	No if Borrower is LLC/Corp	N/A	Specified in mortgage contract/note.		
Georgia	Yes, if Borrower is an individual	Mortgage Broker	Allowed		
	No if Borrower is LLC/Corp	N/A	1st 12 months: \leq 2% of amount prepaid; 2nd 12 months: \leq 1% of amount prepaid.		
Hawaii	No	N/A	Allowed		
Idaho	Yes	Mortgage Broker	Allowed		
Illinois	Yes	Mortgage Broker	Allowed		

STG Mortgage Inc | 2401 East Katella Ave, Suite 550, Anaheim, CA 92806. (833) 784-5626. NMLS #2091912. Equal Housing Lender. www.nmlsconsumeraccess.org. For industry professionals only and not for distribution to consumers. This is not an advertisement to 1 extend credit as defined by federal or state law nor an application for credit as defined by any federal or state law. All applications are subject to underwriting guidelines and approval based upon the credit, assets, value of subject property and borrower's ability to repay. Not all applicants are eligible for or qualify for all products offered. All market data and other information is not warranted as to completeness or accuracy and programs, rates, terms and conditions are subject to change without notice. Licensing Information: https://stgmortgage.com/licenses/. All rights reserved.



DSCR (Business Purpose) Mortgage Loans					
	State Licensing Requiremen	nts	Prepayment Penalty (PPP)		
State	License Required	Type of License	PPP & PPP Terms (where applicable)		
			Interest rates >/= 8%		
Indiana	No	N/A	Allowed		
lowa	Yes	Mortgage Broker	Allowed		
Kansas -	Yes, if Borrower is an individual No if Borrower is LLC/Corp	Mortgage Broker N/A	Allowed		
Kentucky	No	N/A	Allowed ≤3% (1st 12-month period); ≤2% (2nd 12-month period) ≤1%; (3rd 12-month period)		
Louisiana	No	N/A	Allowed		
Maine	No	N/A	Allowed		
Maryland	No	N/A	Allowed		
Massachusetts	No	N/A	Allowed		
Michigan	Yes	Mortgage Broker	Allowed Within the first 3 years; must be ≤ 1% of the amount of the prepayment		
Minnesota	Yes	Mortgage Broker	Not Allowed Exception: The borrower accepts the PPP using a written disclosure; the penalty does not exceed the lesser of 2% or 60 days interest on the unpaid principal balance; only in the first 42 months. A loan without a prepayment penalty must also be offered. Applies to licensed nonbank mortgage lenders		
Mississippi	No	N/A	Allowed Within the first 5 years only and limited to: 5% of the unpaid during for the 1 st year, 4% the 2 nd year, 3% the 3 rd year, 2% the 4 th year & 1% the 5 th year.		
Missouri	No	N/A	Allowed Within the first 5 years only; cannot exceed 2% of the balance at the time of prepayment.		
Montana	Yes	Mortgage Broker	Allowed		
Nebraska	Yes	Mortgage Banker	Allowed		
Nevada	Yes	Mortgage Banker	Allowed		
New Hampshire	No	N/A	Allowed PPP shall be printed in bold type in the note or in any note addendum.		

STG Mortgage Inc | 2401 East Katella Ave, Suite 550, Anaheim, CA 92806. (833) 784-5626. NMLS #2091912. Equal Housing Lender. www.nmlsconsumeraccess.org. For industry professionals only and not for distribution to consumers. This is not an advertisement to 2 extend credit as defined by federal or state law nor an application for credit as defined by any federal or state law. All applications are subject to underwriting guidelines and approval based upon the credit, assets, value of subject property and borrower's ability to repay. Not all applicants are eligible for or qualify for all products offered. All market data and other information is not warranted as to completeness or accuracy and programs, rates, terms and conditions are subject to change without notice. Licensing Information: https://stgmortgage.com/licenses/. All rights reserved.



DSCR (Business Purpose) Mortgage Loans						
	State Licensing Requirem	nents	Prepayment Penalty (PPP)			
State	License Required	Type of License	PPP & PPP Terms (where applicable)			
New Jersey	Yes	Real Estate Broker	Allowed			
New Mexico	No	N/A	Permitted only if mortgagor is limited liability company or corporation Not Allowed			
New York	N/A	N/A	Allowed			
North Carolina	Yes	Mortgage Broker	Allowed			
North Dakota	Yes	Money Broker License	Allowed			
Ohio	No	N/A	Not Allowed			
Oklahoma		N/A N/A	Allowed			
OKIdHUIIId	No Yes	N/A	Allowed			
Oregon		Mortgage Broker	Specific disclosure required			
Pennsylvania	No	N/A	Allowed			
,			Loan Amount must exceed \$312,159			
Dharda tala ad	No		Allowed			
Rhode Island		N/A	Within the 1 st year only; Not exceeding 2% of the outstanding balance			
South Carolina	No	N/A	Allowed			
South Dakota	Yes	Mortgage Lender	Allowed			
Tennessee	No	N/A	Allowed			
Texas	No	N/A	Allowed			
Utah	Yes	Mortgage Broker	Allowed			
Vermont	Yes	Mortgage Broker	Allowed			
Virginia	No	N/A	Allowed			
Washington	No	N/A	Allowed			
West Virginia	No	N/A	Allowed			
	No	N/A	Allowed			
Wisconsin		N/A	Specific disclosure required			
Wyoming	No	N/A	Allowed			

STG Mortgage Inc | 2401 East Katella Ave, Suite 550, Anaheim, CA 92806. (833) 784-5626. NMLS #2091912. Equal Housing Lender. www.nmlsconsumeraccess.org. For industry professionals only and not for distribution to consumers. This is not an advertisement to 3 extend credit as defined by federal or state law nor an application for credit as defined by any federal or state law. All applications are subject to underwriting guidelines and approval based upon the credit, assets, value of subject property and borrower's ability to repay. Not all applicants are eligible for or qualify for all products offered. All market data and other information is not warranted as to completeness or accuracy and programs, rates, terms and conditions are subject to change without notice. Licensing Information: https://stgmortgage.com/licenses/. All rights reserved.